

EL COMERCIO DE ESPAÑA

Estudio de Caso: El Aceite de Oliva



Agenda

- Evolution of Spain's Trade Policies
- Exports, Imports, & Trading Partners
- Case Study: Olive Oil Trade
- The US and Olive Oil



From Isolationism to Openness



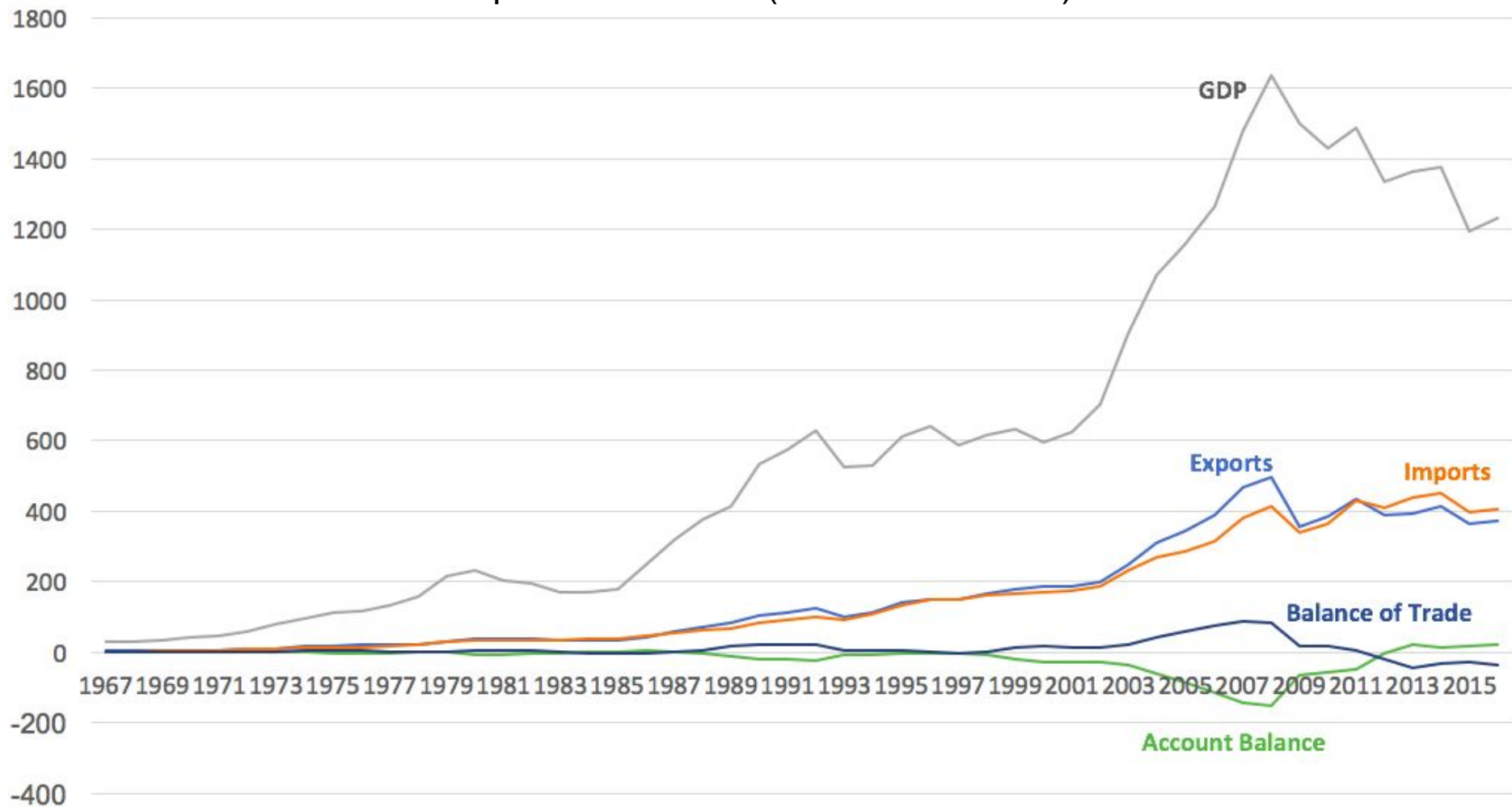
- Francisco Franco, Spain's dictator from 1939-1975
- During this time Spain was isolated from much of Europe and was left out of the first steps of European integration following World War II

From Isolationism to Openness

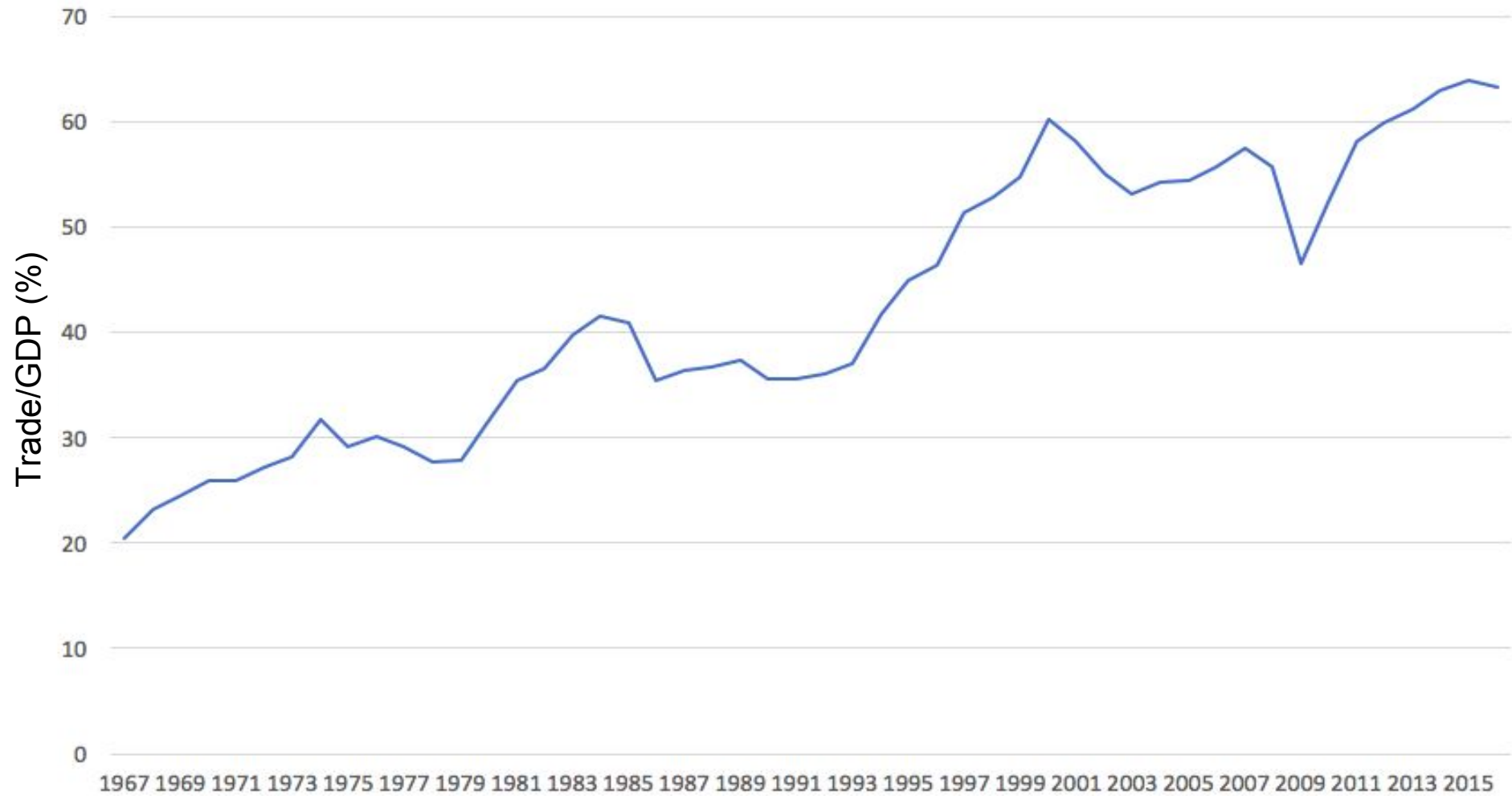
- 1958 - OEEC
- 1959 - IMF, World Bank
- 1963 - GATT
- 1986 - EEC (EU)
- 1992 - European Monetary Union



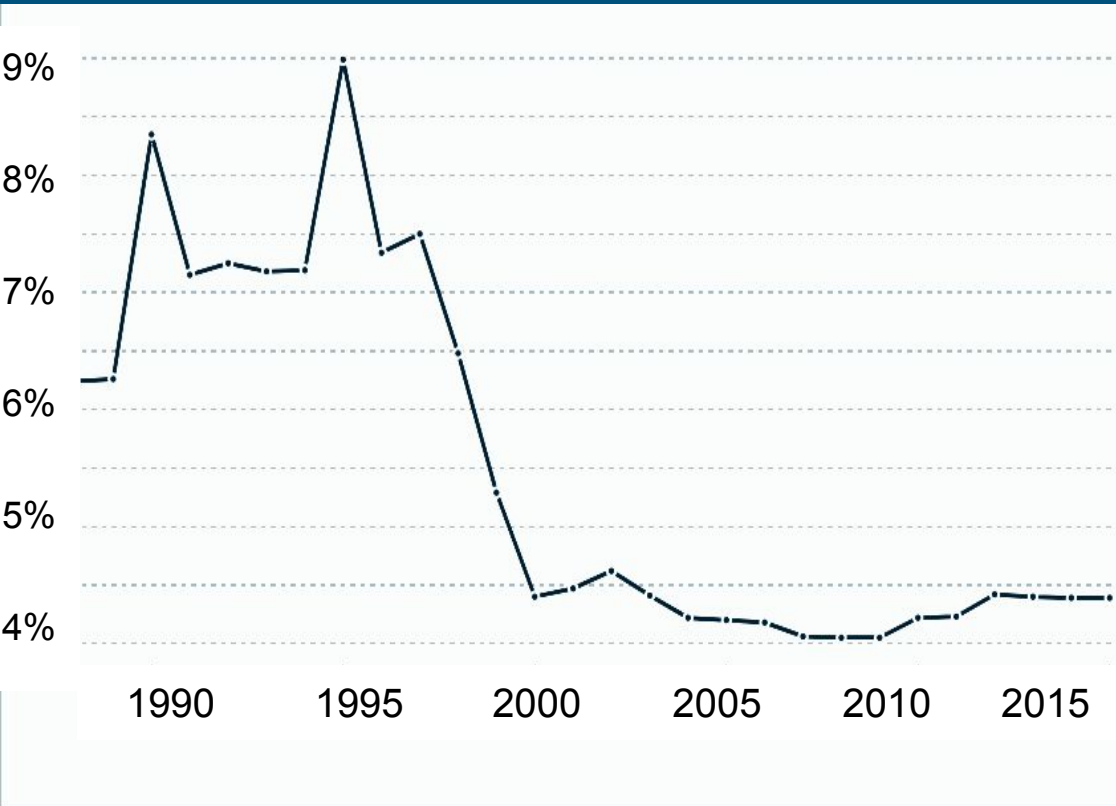
Spain Trade Data (in Billions of USD)



Index of Openness



Avg Tariff Rate - Imports from MFN countries



Tariff Rates for Product Groups:

- Dairy Products - 37%
- Sugars and Confectionary - 25%
- Petroleum - 3%
- Cotton 0%

Spain's Recent WTO Trade Disputes



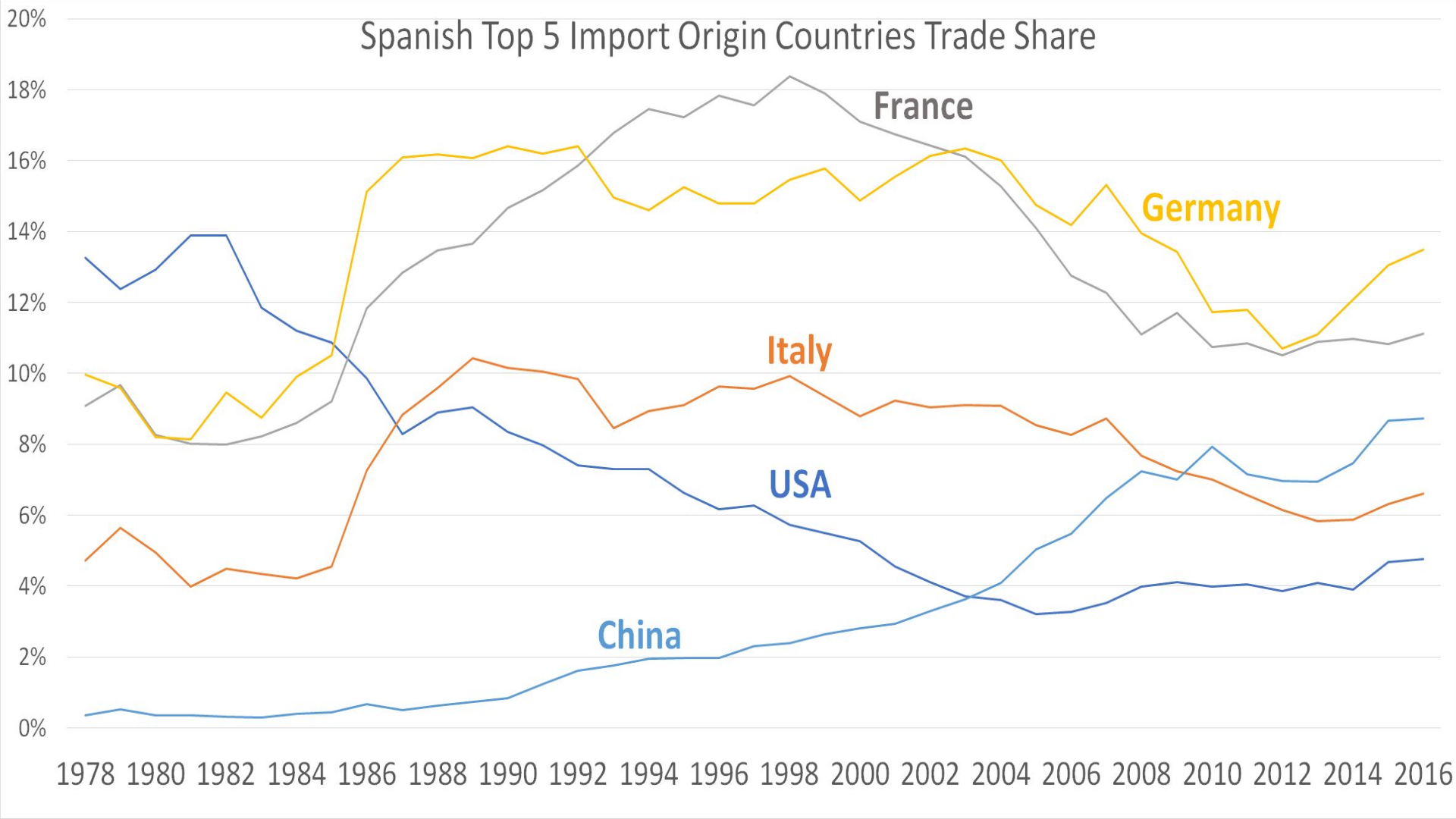
Airbus (2006 & 2011)



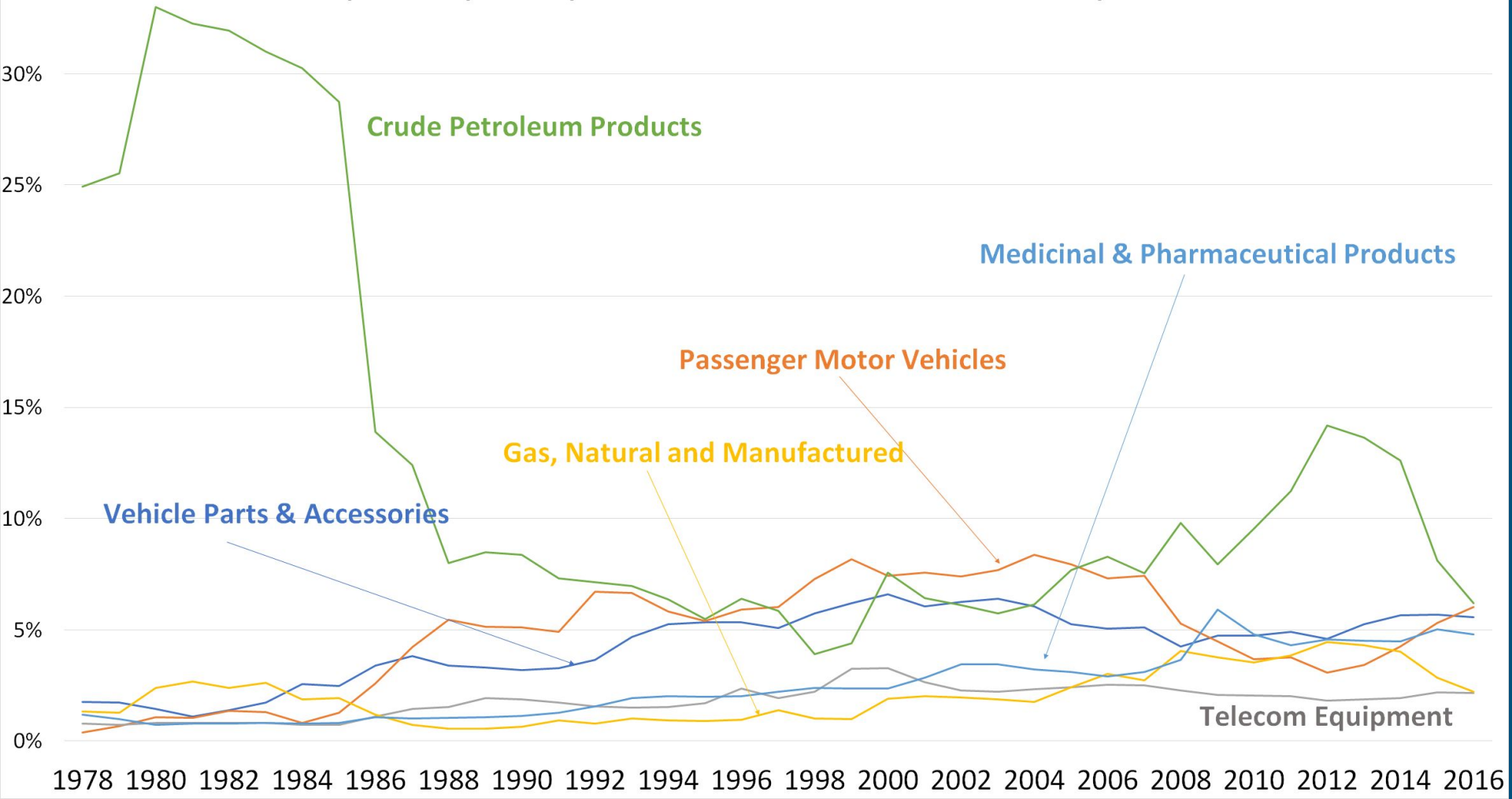
Biodiesel (2012)

Top 5 Import Origin Countries

Spanish Top 5 Import Origin Countries Trade Share

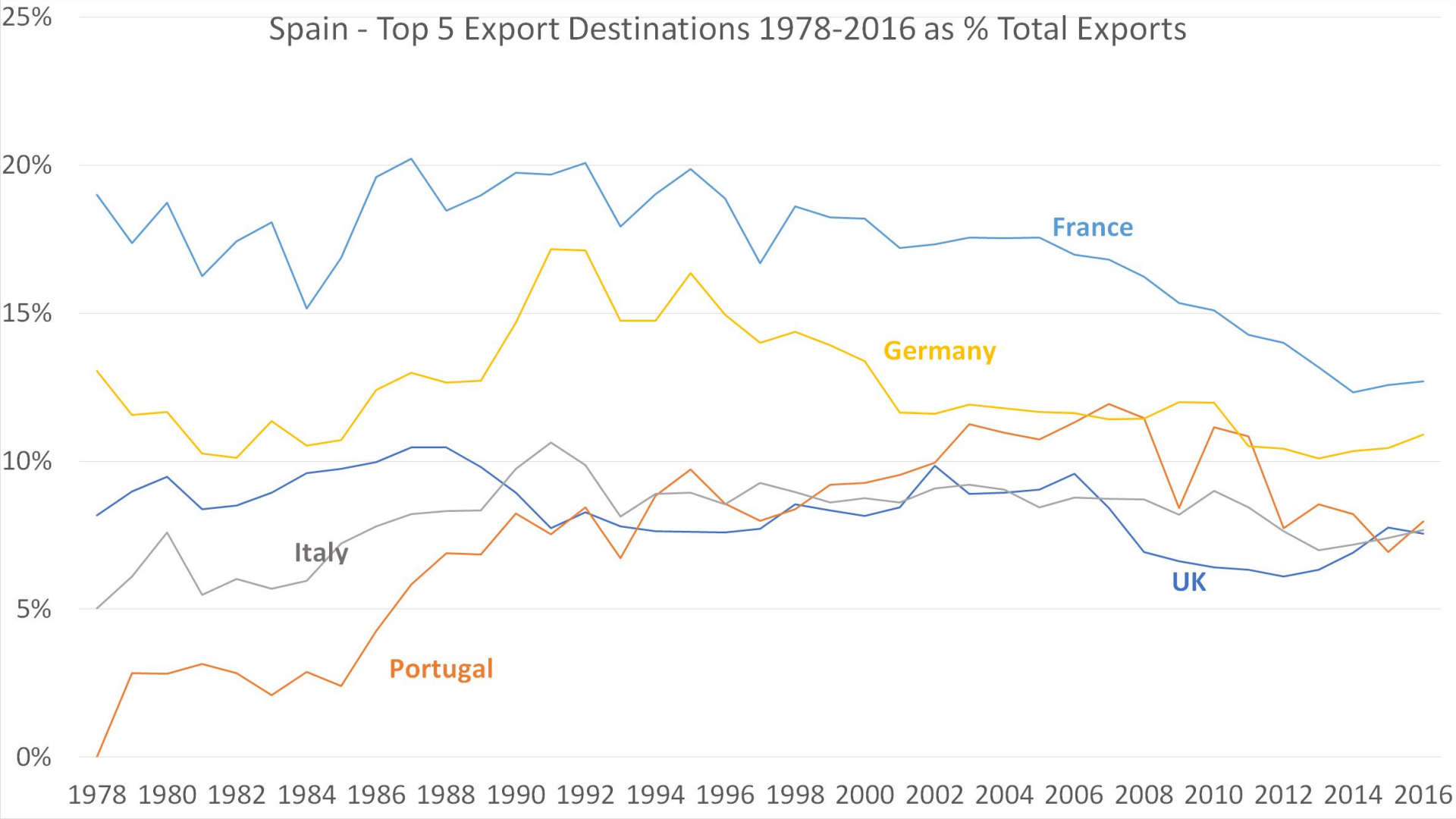


Spain Top 6 Import Goods 1978-2016 - % of Imports

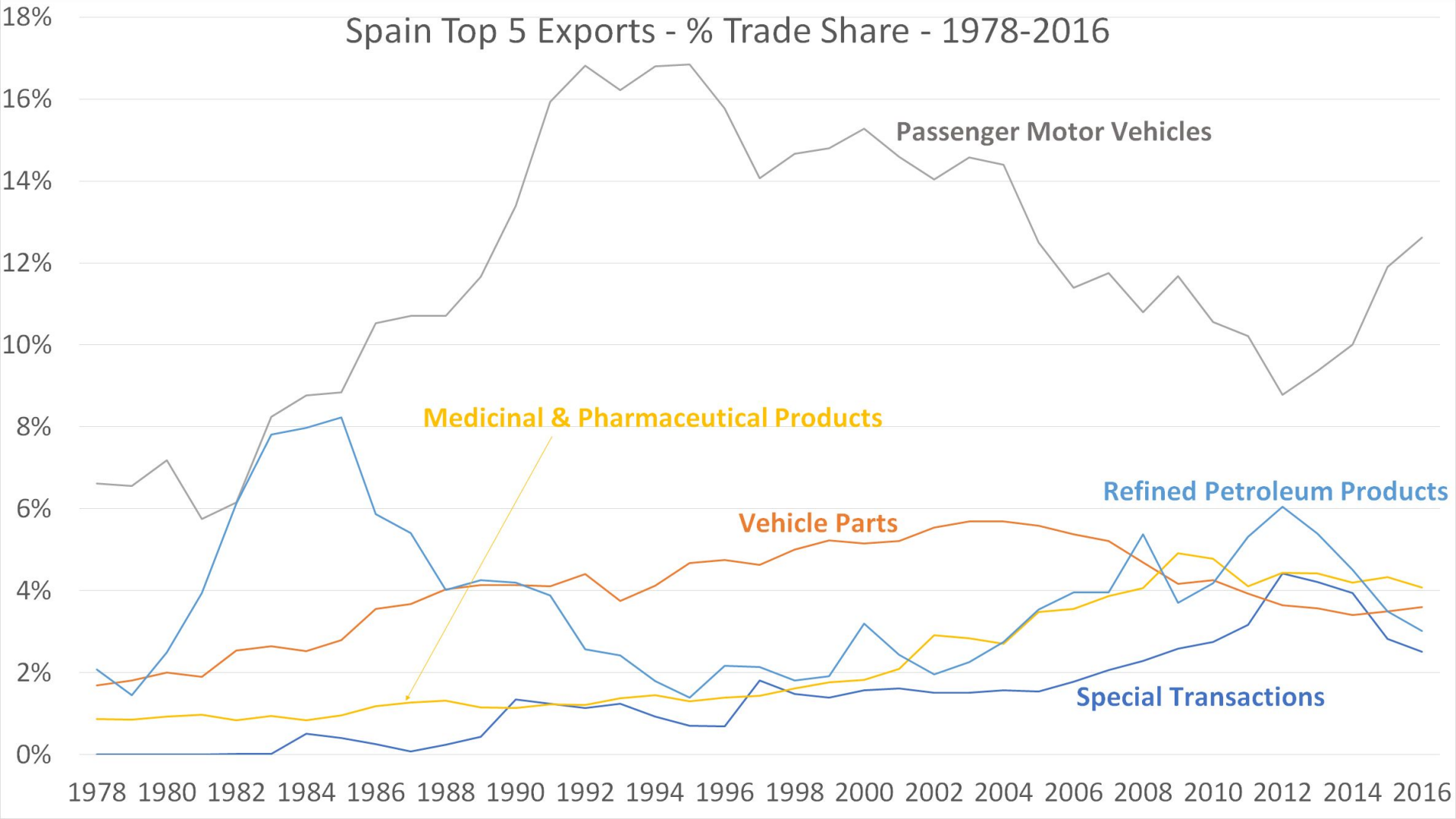


Top Export Destinations

Spain - Top 5 Export Destinations 1978-2016 as % Total Exports



Spain Top 5 Exports - % Trade Share - 1978-2016



The Importance of Spanish Olive Oil

- Spain is the world's largest exporter of olive oil
- On average, between 1978 and 2016, Spain accounted for 38.84% of the total value of the world's olive oil exports

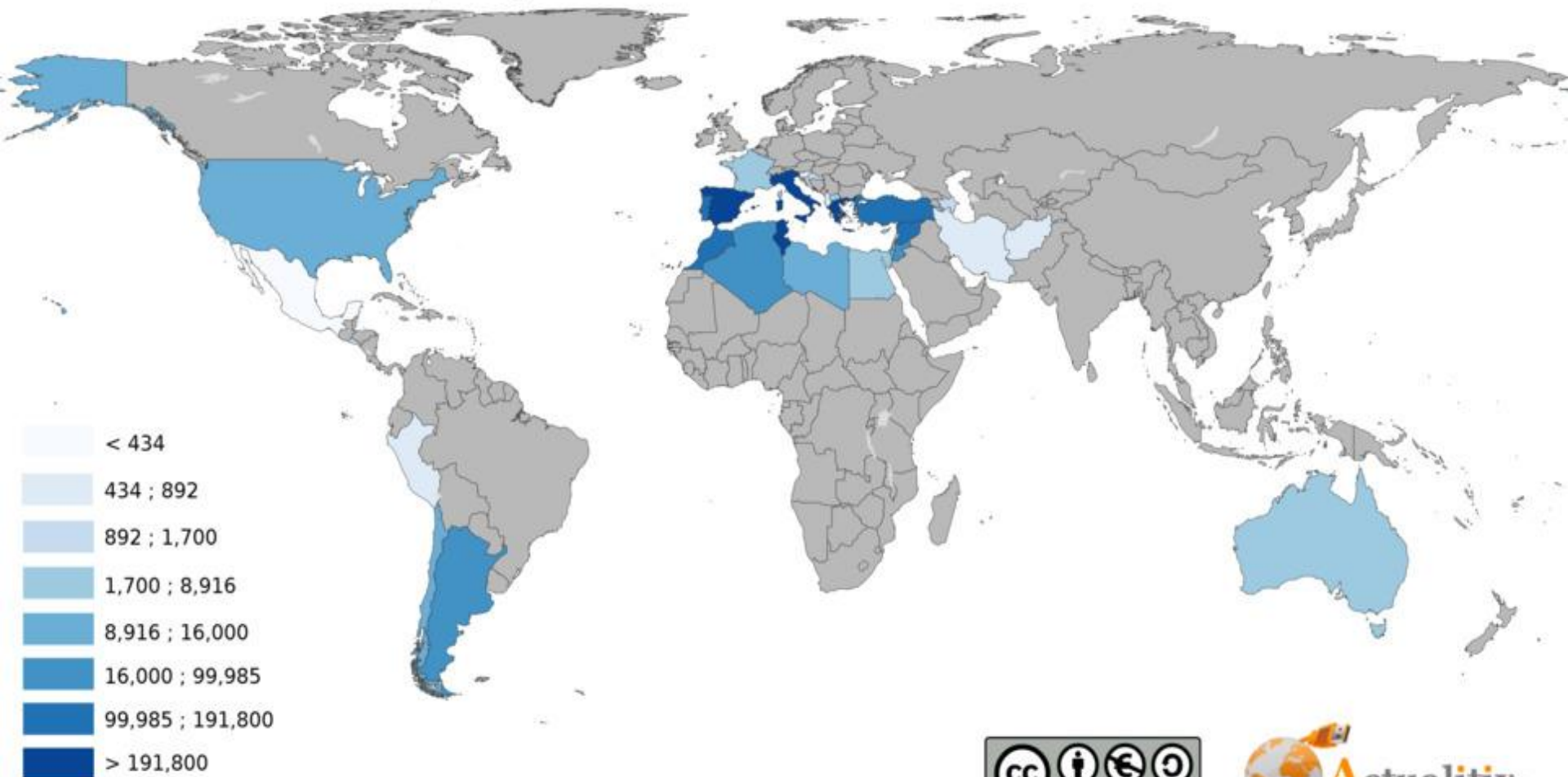


Comparative Advantage in Olive Oil



- The Romans established an olive tree plantation in the southern region of Spain as early as the 1st century BC
- Spain's diverse climate allows for different types of olives and olive oils to be produced

Olive Oil - Production (Tons)

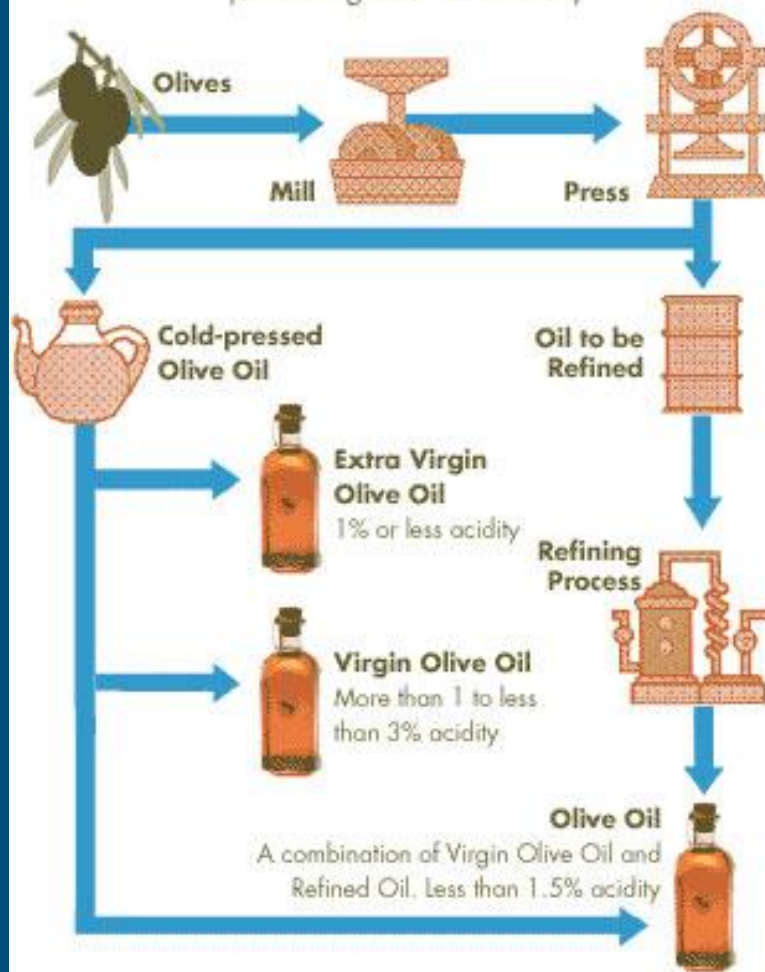


Source : FAO - 2012



Production Process

(different grades of olive oil)





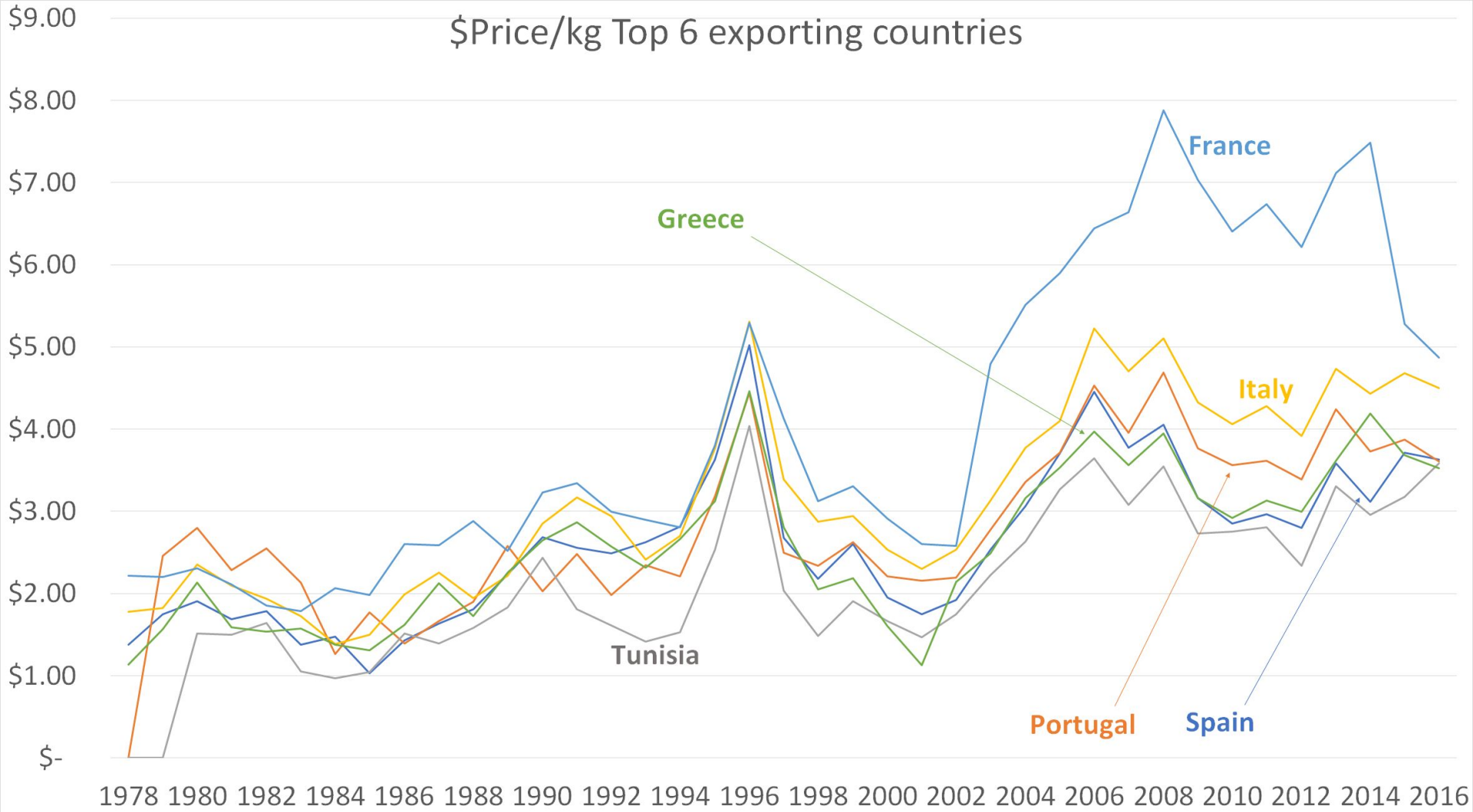
© Marc An...son

Olive Oil Regions in Spain

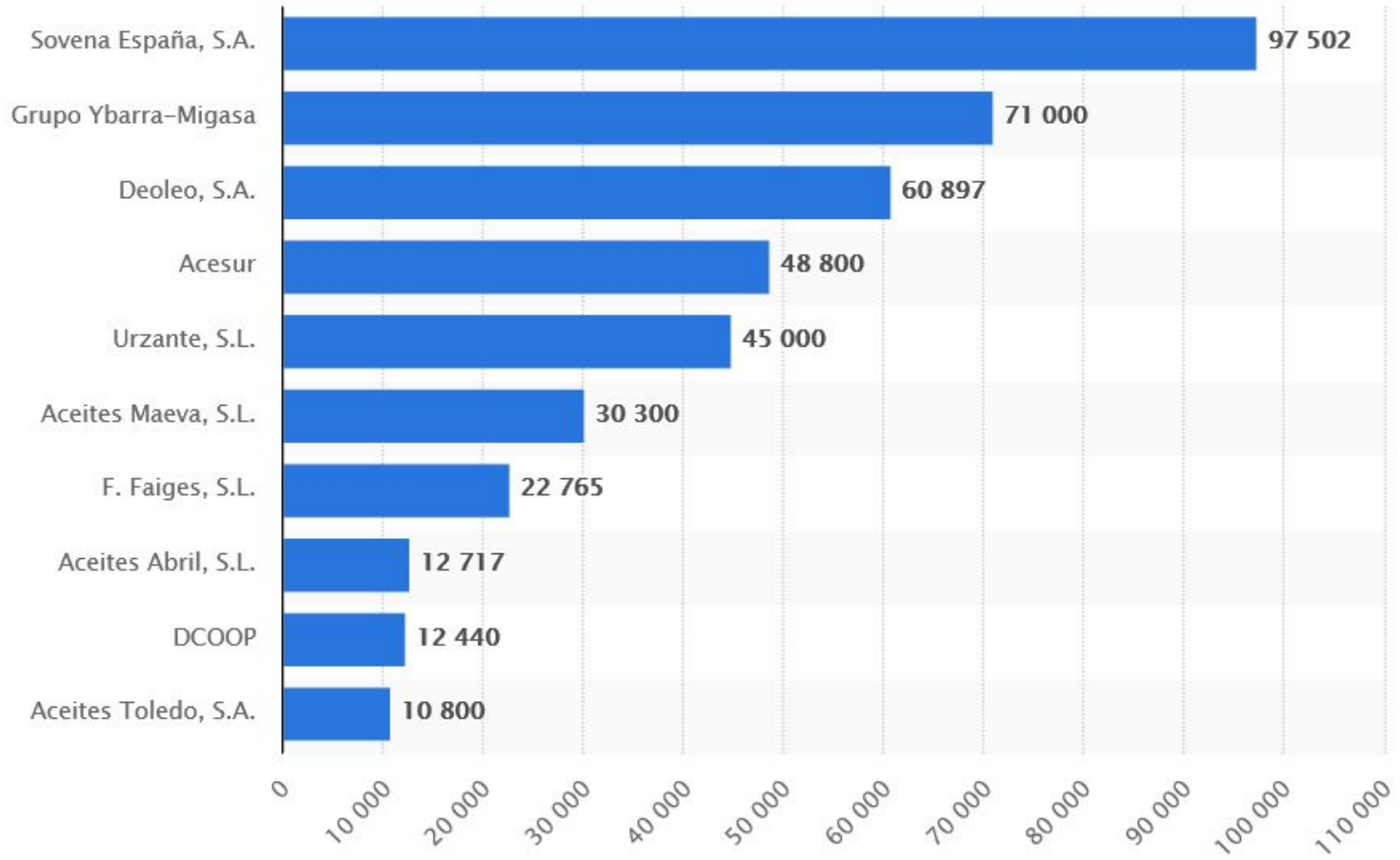
- Andalucía - 75%
- Castilla La Mancha - 14%
- Extremadura - 6%
- Catalonia - 4%
- Others (Aragón and Valencia) - 1%



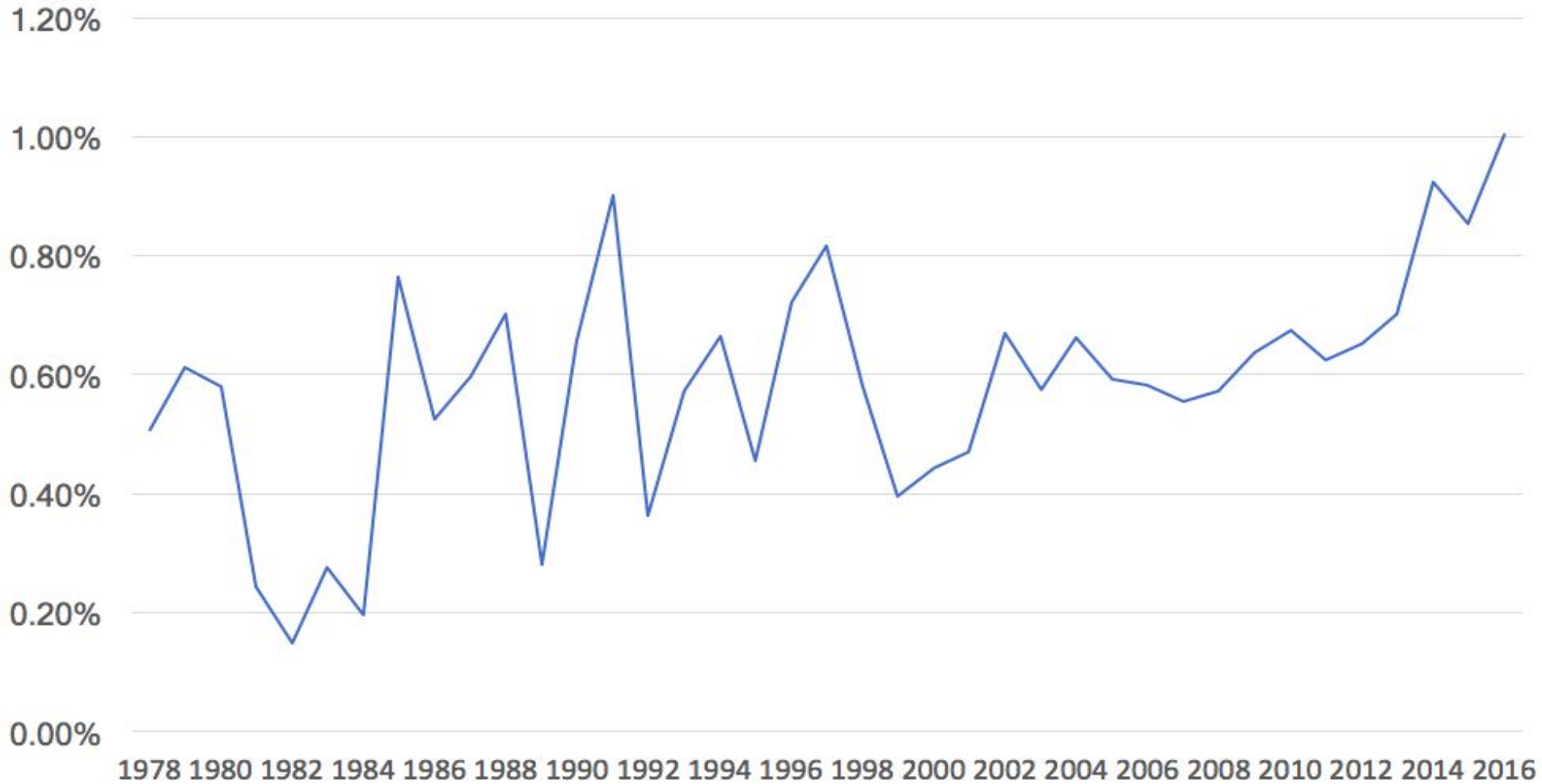
\$Price/kg Top 6 exporting countries



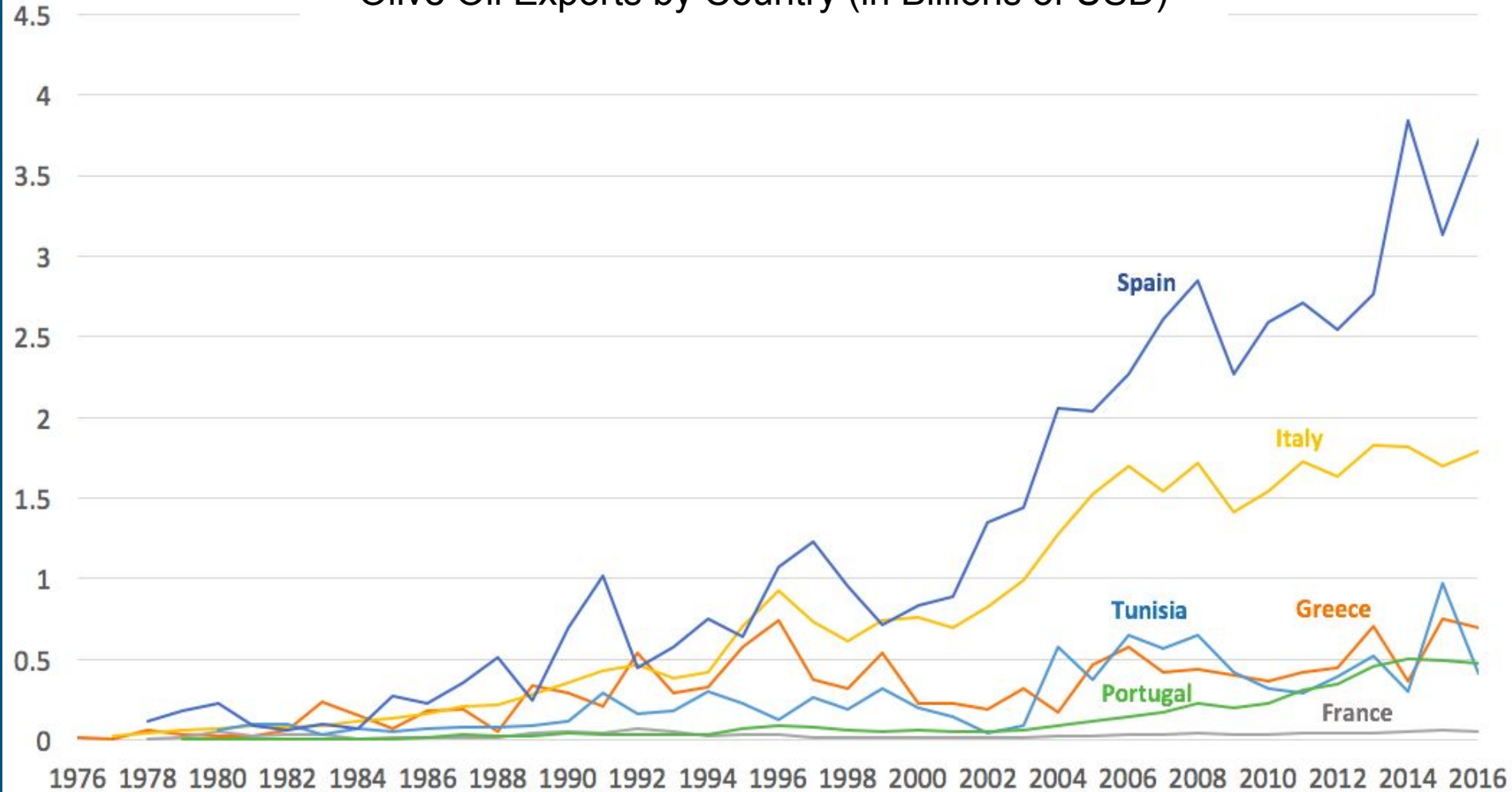
Production volume of the leading Spanish companies in the domestic bottled olive oil industry in 2015 (in 1,000 liters)



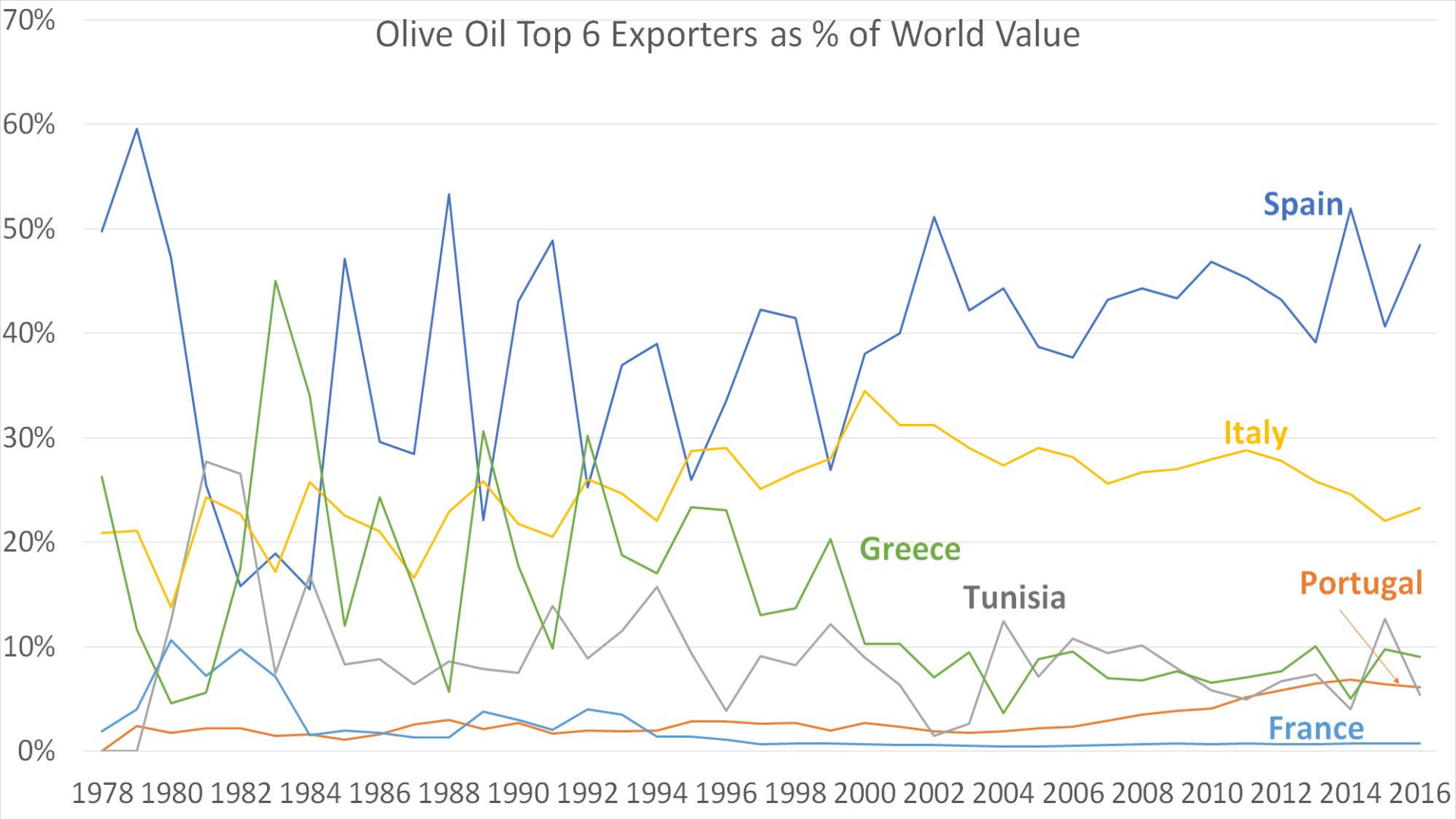
Spain's Olive Oil Exports (% of total exports)



Olive Oil Exports by Country (in Billions of USD)



Olive Oil Top 6 Exporters as % of World Value

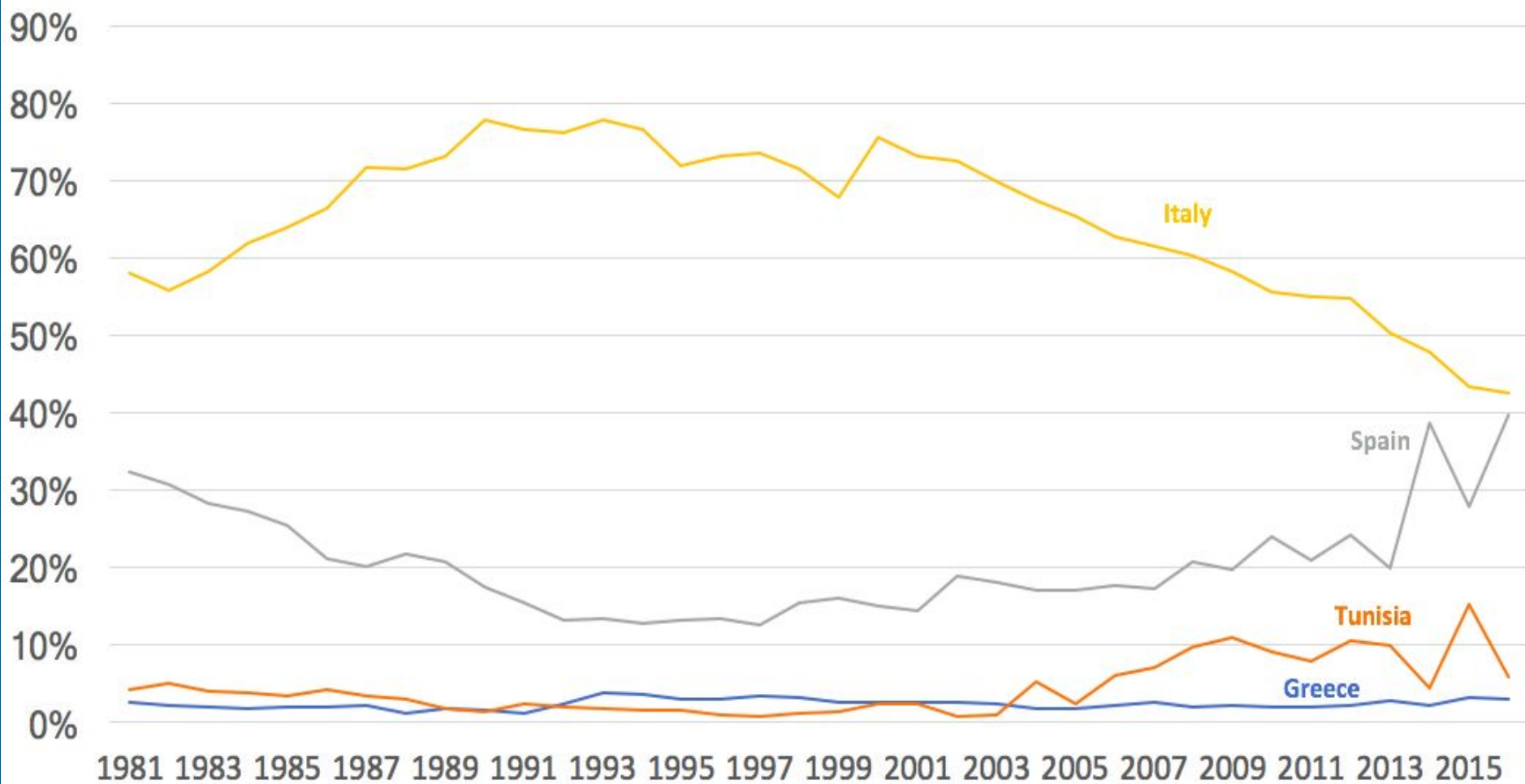


Olive Oil Policies

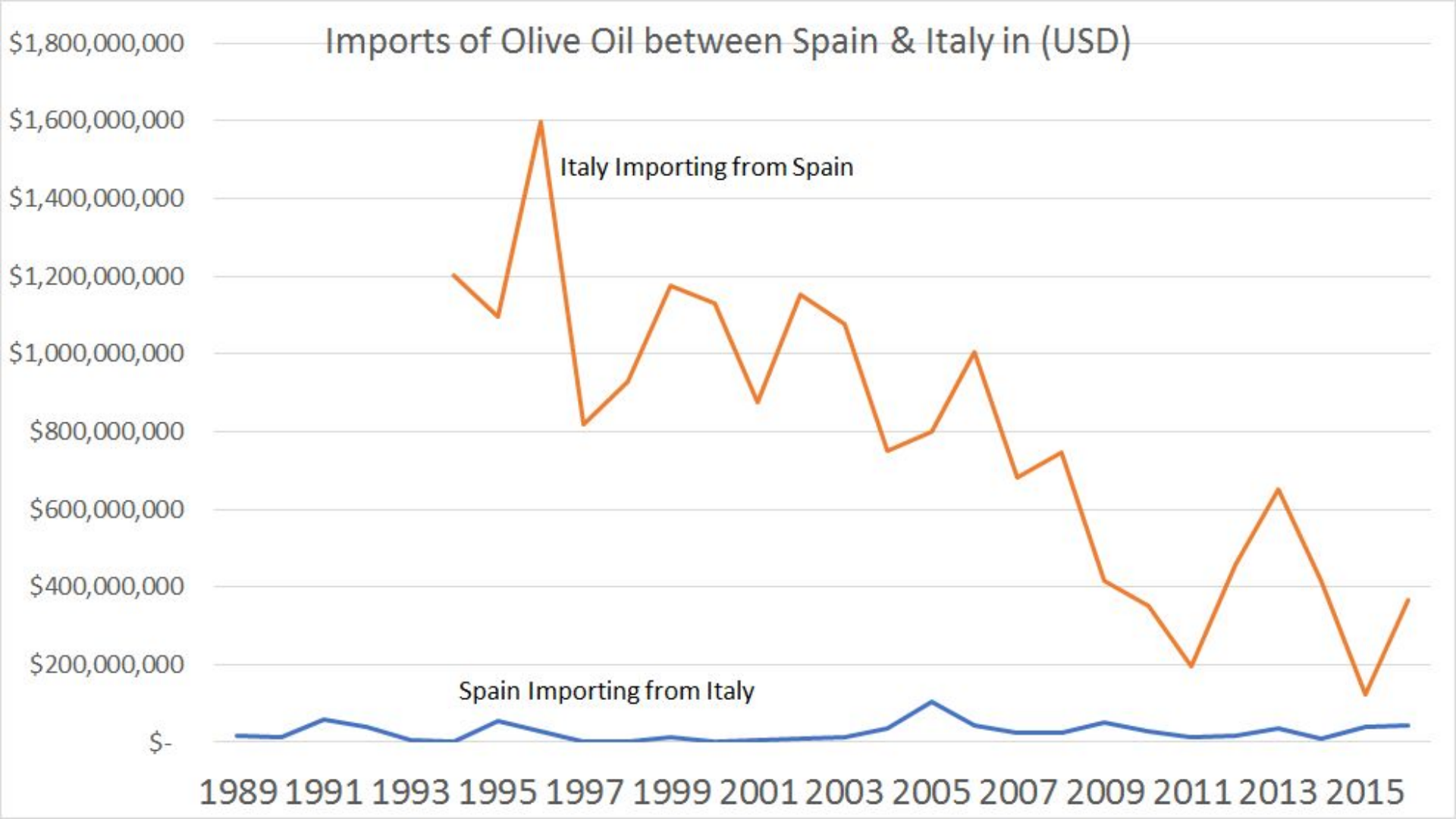
- For decades Italy has imported Spanish olive oil and resold it
- After a failed attempt to make stricter bottle labeling regulations with the EC, Spain established its own laws in January 2014



US Imports of Olive Oil by Country



Imports of Olive Oil between Spain & Italy in (USD)



¿Preguntas?



References

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