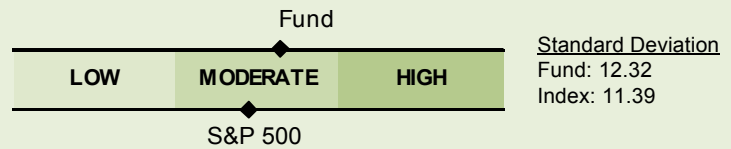


FIDELITY ASSET MANAGER® 85%

Fund Information as of 9/30/08

Inception Date:	09/24/99
Total Net Assets (\$Millions):	\$440
Expense Ratio:	0.90%
Short-term Trading Fee / Holding Period:	N/A / N/A
Number of Holdings:	2,559
Annual Turnover Rate (03/08):	30%
Morningstar Category:	Large Growth th
NAV:	\$10.99
Fund Manager (Tenure on Fund):	Derek Young (07/08)

Risk Bar as of 9/30/08

Investment options and, when applicable, their indexes are plotted on the risk bar according to their standard deviations. Morningstar maps the 3-year standard deviations of all funds in its universe to a percentage value between one and 100, then divides the percentage values into thirds. Products are classified as having low, moderate or high volatility. Fidelity plots all money market and managed income/stable value products into the lowest percentile, and all company stock funds into the highest percentile. Standard Deviation is a statistical measure based on the dispersion of an investment's return over the previous 36 months. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility (risk). Risk bar not available for products with less than 36-month history.

Performance as of 9/30/08

	CUMULATIVE RET. (%)		AVERAGE ANNUAL RET. (%)				LOF
	3 Mo.	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	-13.26	-22.33	-24.43	-0.72	4.55	---	2.67
S&P 500	-8.37	-19.29	-21.98	0.22	5.17	3.06	---
85 S&P/15 LB Agg	-9.31	-17.53	-19.23	0.68	4.91	3.47	---
Large Growth Cat Avg.	-13.81	-22.74	-23.22	-0.90	3.96	2.35	---

The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity or visit www.401k.com. To learn more or to obtain the most recent month-end performance, call Fidelity or visit www.401k.com (log in, choose plan, select "Investment Choices & Research", and then pick investment option.).

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower. Indices are unmanaged and you cannot invest directly in an index.

The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group. It assumes reinvestment of dividends and capital gains, if any, and excludes sales charges.

Who May Want To Invest

- Someone who wants to emphasize long-term growth
- Someone who wants to diversify among stocks

Morningstar Rating[†] as of 9/30/08

Morningstar Category: Large Growth

★★★★

Overall

Out of 1489

3-Year	5-Year	10-Year
★★★★ Out of 1489	★★★★ Out of 1222	N/A

For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. Mutual fund data has been drawn from the most recent prospectus.

The Overall Morningstar Rating[™] for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics, calculated as of the date shown. Past performance is no guarantee of future results.

FIDELITY ASSET MANAGER® 85%

OBJECTIVE

Seeks to maximize total return over the long term by allocating its assets among stocks, bonds, short-term instruments, and other investments.

STRATEGY

Maintaining a neutral mix over time of 85% of assets in stocks and 15% of assets in bonds and short-term and money market instruments through FMR may overweight or underweight in each asset class. Allocating the fund's assets among stocks, bonds, and short-term and money market instruments, either through direct investment or by investing in Fidelity central funds that hold such investments.

RISK

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Interest rate increases can cause the price of a debt security to decrease. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks all of which are magnified in emerging markets. Lower-quality bonds can be more volatile and have greater risk of default than higher-quality bonds. Leverage can increase market exposure and magnify investment risks.

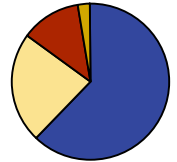
Top Ten Holdings† as of 9/30/08

1. Fannie Mae 5.5% 30 Year
2. APPLE INC
3. PROCTER & GAMBLE CO
4. GENERAL ELECTRIC CO
5. BANK OF AMERICA CORPORATION
6. JPMORGAN CHASE & CO
7. WELLS FARGO & CO
8. COCA COLA CO
9. GENENTECH INC
10. NESTLE SA (REG)

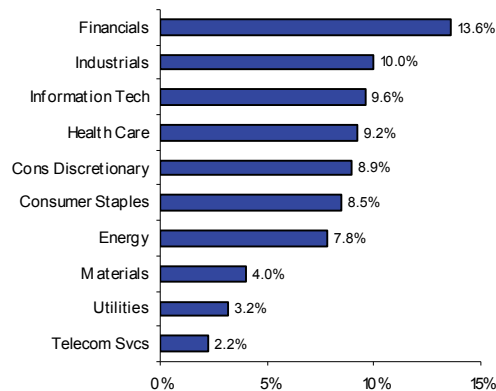
% of TNA: 8.9

Asset Allocation† as of 9/30/08

US Equities	■ 61.9%
Non-US Equities	■ 23.2%
Bonds	■ 12.4%
Sh-term/Money Mkt	■ 2.5%
<hr/>	
Foreign:	24.4%

**Major Industries† as of 9/30/08**

(% of Total Net Assets)



The S&P 500® Index is a registered service mark of The McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Corporation and its affiliates. It is an unmanaged index of the common stock prices of 500 widely held U.S. stocks that includes the reinvestment of dividends.

Fidelity Asset Manager 85% Composite Index is a hypothetical combination of unmanaged indices reflecting the neutral mix (85% stocks and 15% bonds) of Fidelity Asset Manager 85%. This index combines returns from DJ Wilshire 5000 Composite Index (70%); Morgan Stanley EAFE (net MA tax) Index (15%); and Lehman Brothers Aggregate Bond Index (15%).

‡For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating (based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Each share class is counted as a fraction of one fund within this scale and is rated separately, which may cause slight variations in the distribution percentages. If the fund has multiple share classes, the Morningstar Rating is for the share class specified only; other classes may have different performance characteristics. ©2008 Morningstar, Inc. All rights reserved. The information contained herein: 1) is proprietary to Morningstar and/or its content providers; 2) may not be copied or distributed; 3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Fidelity does not review the Morningstar data, and for mutual fund performance information, you should check the fund's current prospectus for the most up-to-date information concerning applicable loads, fees, and expenses.

†Top 10 holdings, asset allocation and major industries are presented to illustrate examples of securities in which the fund may invest and may not be representative of the fund's current or future investments. Top 10 holdings for stock funds do not include money market investments or futures contracts.

All numbers are unaudited.

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Smart move.®

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call or write Fidelity for a free prospectus. Read it carefully before you invest.

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