

BULLETIN NUMBER 44

TO: Reynolda Campus Faculty and Staff

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DATE: April 11, 2003

SUBJECT: Retirement

Human Resources Bulletins are published by the Human Resources Department to provide information and guidance to staff, faculty and administrators of the Reynolda Campus. Human Resources Bulletins are accessible through the World Wide Web at:
<http://www.wfu.edu/hr/bulletins>.

Effective July 1, 2003, the University's definition of retirement is changed from:

“Full termination of the regular compensated service of an employee at least 55 years of age whose creditable years of service and age total 70 or more.”

to:

“Full termination of the regular compensated service of an employee at least 62 years of age with ten or more years of creditable service or at least 65 years of age with five or more years of creditable service.”

As a result of this change, faculty and staff of the Reynolda Campus will be required to work until age 62 or older before gaining eligibility for retiree medical benefits.