

**GRADUATE STUDENT  
FEDERAL STAFFORD LOAN  
INFORMATION & APPLICATION INSTRUCTIONS, 2008-2009**

Federal Stafford Loans are the U.S. Department of Education's major form of self-help aid. A subsidized loan is awarded on the basis of need (as defined by Congress), and recipients are not charged interest before beginning repayment. An unsubsidized loan is not awarded on the basis of need, and recipients are charged interest from the time the loan is disbursed until it is paid in full. Lenders may deduct a fee of up to 4 percent from each disbursement.

**To Secure Your Federal Stafford Loan:**

- ◆ Complete the back of this form (please read carefully the steps below) and return it to the Office of Student Financial Aid within two weeks of your receipt of your award letter, or by August 1, whichever is later.
- ◆ **If a new Stafford Loan borrower at Wake Forest University, complete entrance loan counseling at [www.mapping-your-future.org](http://www.mapping-your-future.org).**
- ◆ If you have not previously done so, complete and submit to the Office of Student Financial Services an "Authorization for Use of Federal Title IV Financial Aid Funds" form to instruct the University how to manage your Federal Stafford Loan funds.
- ◆ If you are a new Stafford Loan borrower, complete and submit to your selected lender a master promissory note (MPN) [either an electronic MPN through the lender's web site or a paper MPN mailed to you by the lender].

**PLEASE NOTE** : First year graduate students and first time borrowers must return the Stafford Loan Reply form and complete the entrance loan counseling before funds will be requested from the lender.

**To complete the back of this form:**

**Determine the full annual amount you wish to borrow for both the fall and spring semesters**, not for just one term (unless you will only be enrolling for one term during the academic year). Federal regulation requires disbursement in at least two installments for annual loans; these installments come near the start of each semester. For one-semester loans, the installment will also come near the start of the enrollment semester. Notify the financial aid office now of the name(s) and amount(s) of any **outside scholarship(s)** you expect to receive; these scholarships may reduce your Stafford Loan eligibility. Carefully budget your entire academic year's educational expenses, to request a loan amount now that you will **not need to increase** during the year. If you wish to borrow less than the maximum(s) shown on your award letter, write in that amount.

**Select a lender.** Lenders provide information through their web addresses and toll-free numbers. Careful selection is critical because the typical lender-student relationship lasts fifteen years. Lender discounts and incentives vary.

**Option #1:** Unless you already have a relationship with a different Federal Stafford Loan lender, we suggest that you select an Option #1 lender to fund your loan. Electronic processing and disbursement is the simplest, most efficient, and fastest way to secure your loan. These lenders are suggested because (1) each offers fee and/or interest rate reduction options to make the loan less expensive than those of most other lenders, (2) each sends loan proceeds electronically, and (3) each provides high-quality customer service to the student borrower and the school.

**Option #2:** If selecting, you must contact your lender each year to receive a paper School Certification Form, and then complete and mail it to the Office of Student Financial Aid along with the lender's full name, mailing address, and lender code of the chosen lender. We will manually process your loan request and send it to the lender's processing center. **Manual certifications take longer to process and are not tracked by Wake Forest through the approval and disbursement process. These lenders are usually more expensive and may send loan proceeds by check that must be endorsed by the student, which requires extra effort on the part of the student and causes a delay in crediting the student's account.**

Inform us of your Federal Stafford Loan decisions by returning the back of this form within two weeks of your receipt of your award letter, or August 1, whichever is later. If you are a continuing student and have not returned this form, the Office of Student Financial Aid will assume that you do want the full amount(s) of your Federal Stafford Loan awards(s), both subsidized (if any) and/or unsubsidized (if any), and Wake Forest University will request these loan funds from the lender. If you wish to accept only a partial amount, enter that amount. At Wake Forest University, loan processing to lenders will begin after June 20 for the 2008-2009 award year. Thank you for your attention to this information; please contact us with any questions.

*(over, please)*

**GRADUATE STUDENT FEDERAL STAFFORD LOAN REPLY FORM, 2008-2009**

Students wishing to secure a Federal Stafford Loan (subsidized and/or unsubsidized) should complete this form and return it to the Office of Student Financial Aid. If you have questions, please call (336) 758-5154.

Student's Printed Name \_\_\_\_\_

Student's WFU ID# \_\_\_\_\_

AMOUNT REQUESTED, if less than award letter amount: Subsidized \$ \_\_\_\_\_ Unsubsidized \$ \_\_\_\_\_

**Please select one of the following options:**

**OPTION #1: SUGGESTED LENDERS**

\_\_\_\_\_ I request that a Federal Stafford Loan for 2008-2009 be processed for me using my selected lender below. If I have not previously completed a Master Promissory Note, I will submit one *directly to the lender*.

- \_\_\_ College Foundation (code: 807037) (866) 866-2362  
<http://www.cfnc.org/paying/colleges/wakeforest.jsp>
- \_\_\_ Citibank (code: 82687) (800) 967-2400  
<https://studentloan.citibank.com/s/slcsite/>
- \_\_\_ Wachovia (code: 830005) (800) 338-2243  
[www.wachovia.com/education](http://www.wachovia.com/education)

- \_\_\_ Sallie Mae (code: 802218) (888) 272-5543  
[http://www.salliemaeedtrust.com/best\\_loan/](http://www.salliemaeedtrust.com/best_loan/)
- \_\_\_ Chase (code: 800300) (800) 487-4404  
<http://www.chasestudentloans.com/#studentloans>
- \_\_\_ Wells Fargo (code: 807176) (800) 378-5526  
<https://www.wellsfargo.com/student/undergrad/>

**OPTION #2: MANUAL CERTIFICATION**

\_\_\_\_\_ I have attached a Federal Stafford Loan School Certification Form for 2008-2009 from a lender of my choice, and wish to have it processed manually. I have completed questions 1 – 9 on the Certification Request Form. In addition, I have provided the lender's full mailing address where the form will be forwarded after school certification. I recognize that this manual process takes longer to complete; that it is more difficult to track throughout the application, approval, and disbursement processes; that this lender may be more expensive than the suggested lenders; and that the loan proceeds may be sent by check that I must endorse.

**FIRST TIME BORROWERS please read and initial the following statement:**

\_\_\_\_\_ I understand that I must complete the Federal Stafford Loan entrance counseling Session at [www.mapping-your-future.org](http://www.mapping-your-future.org), required by the federal government, before my Stafford Loan can begin to be processed by Wake Forest University. I also understand that if I do not complete the entrance counseling, my Stafford Loan may be cancelled.

If you expect to receive any aid (outside scholarships, etc.) for 2008-2009 not currently listed on your award letter, please list fund names and annual award amounts here:

Students receiving Federal Stafford Loan funds should instruct the University how to manage the disbursement of these funds. Please complete and submit an Authorization for Use of Federal Title IV Financial Aid Funds form along with this Federal Stafford Loan Reply Form. The Authorization form is available for download at [www.wfu.edu/sfs](http://www.wfu.edu/sfs).

Student's Signature \_\_\_\_\_

Date Signed \_\_\_\_\_